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news release

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Radius Gold drills 11.8m @ 450 g/t silver and 1.31 g/t gold and continues to expand El Cuervo Target, Amalia Project, Mexico

Vancouver, British Columbia – Radius Gold Inc. (TSXV: RDU) is pleased to report results from the El Cuervo target at the Amalia Project, Mexico (Figure 1). Drilling at El Cuervo is ongoing, and the latest results show that Radius continues to define wide zones of mineralization on the largely untested structure.

New drill results include:

AMDD22-050	14.60m @ 117 g/t Ag & 0.92 g/t Au
Including	0.9m @ 1185 g/t Ag & 6.93 g/t Au
Including	3.05m @ 104 g/t Ag & 1.32 g/t Au
AMDD22-051	17.35m @ 253 g/t Ag & 1.11 g/t Au
Including	0.60m @ 1510 g/t Ag & 2.52 g/t Au
Including	7.60m @ 414 g/t Ag & 2.10 g/t Au
Including	1.15m @ 637 g/t Ag & 10.70 g/t Au
AMDD22-052	11.80m @ 450 g/t Ag & 1.31 g/t Au
Including	2.10m @ 1577 g/t Ag & 2.27 g/t Au
AMDD22-053	Lost holes, no assays submitted
AMDD22-054	No significant intercepts

All drill holes have been collared from 2 platforms with the holes fanned out testing approximately 350m of strike extent and 300m depth (Figure 2). The El Cuervo structure remains open to expansion along strike and to depth and so far, has been tested by 12 drillholes for a total 4752 meters. Assay results for holes AMDD22-055 to AMDD22-057 are still pending. The full table of results as well as plan maps showing the El Cuervo drilling to date are presented below.

Figure 1. Geology and target overview - Amalia Project.

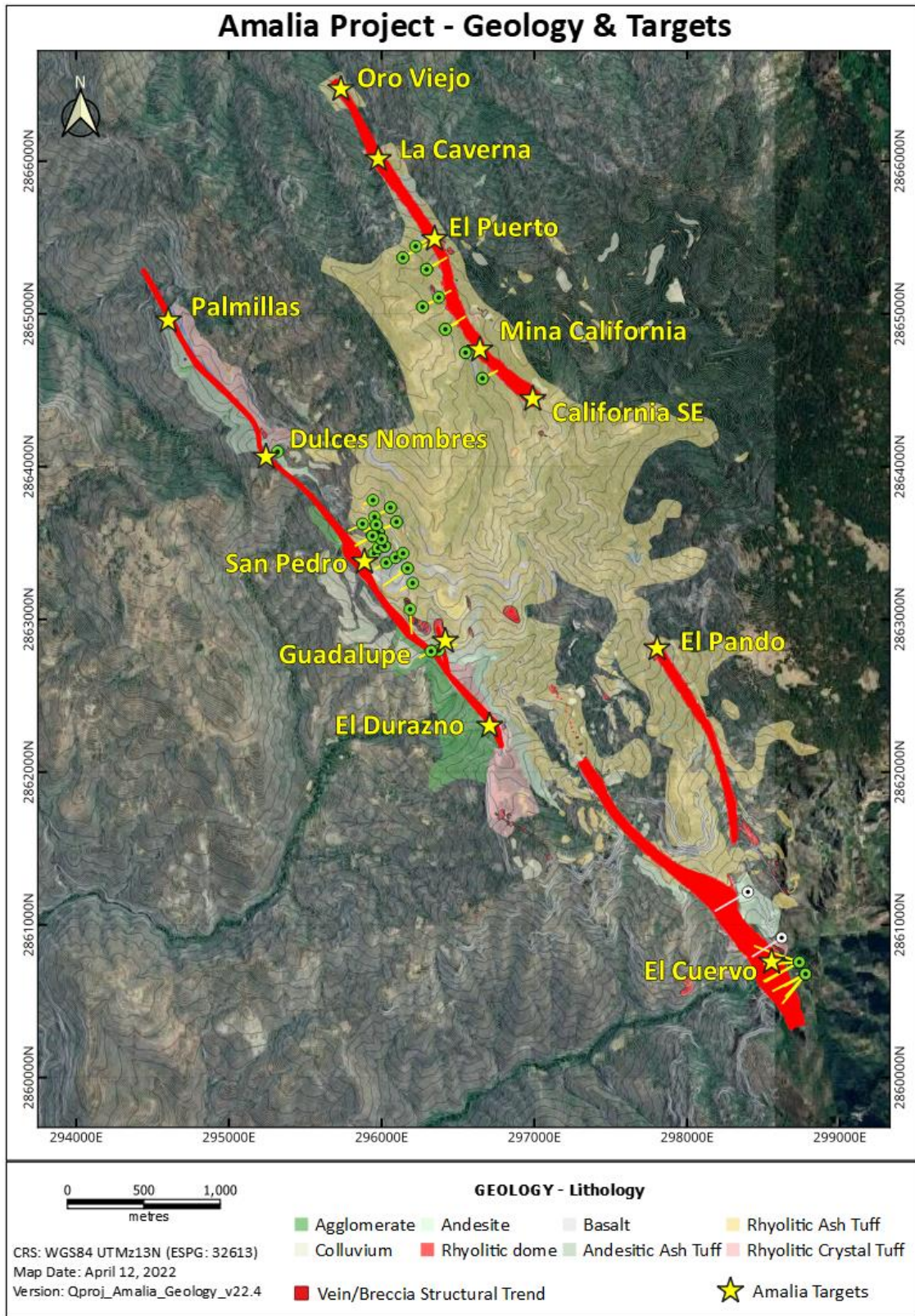


Figure 2. California target – Drilling and Ag geochemistry

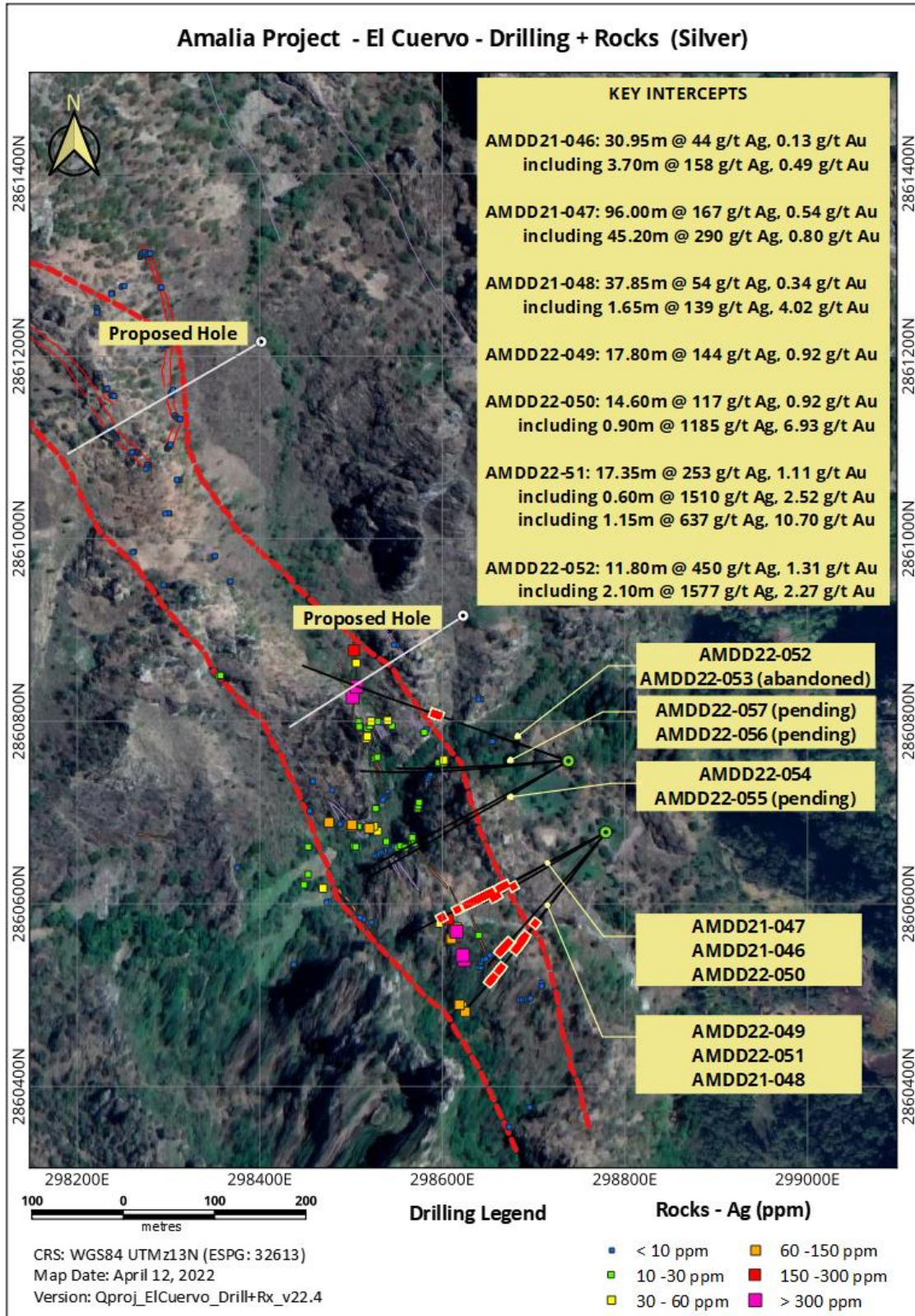


Table 1. Drill results California Target

DRILLHOLE	FROM (m)	TO (m)	INTERVAL (m)	EST. TRUE WIDTH	Ag (g/t)	Au (g/t)
AMDD21-046	214.35	214.80	0.45	0.4	214	0.52
And	225.55	228.35	2.80	2.7	122	0.13
And	239.25	270.20	30.95	29.9	44	0.13
Including	239.25	242.95	3.70	3.6	158	0.49
Including	239.25	240.95	1.70	1.6	233	0.31
And	292.00	295.50	3.50	3.4	203	0.53
Including	294.40	295.50	1.10	1.1	381	1.31
AMDD21-047	245.10	341.10	96.00	83.1	167	0.54
Including	279.90	341.10	61.20	53.0	232	0.65
Including	279.90	325.10	45.20	39.1	290	0.80
Including	290.40	297.75	7.35	6.4	592	0.69
Including	300.00	317.35	17.35	15.0	302	1.13
Including	309.50	317.35	7.85	6.8	438	1.12
AMDD21-048	214.85	216.45	1.60	1.5	116	1.39
And	222.15	223.50	1.35	1.3	302	0.56
And	227.00	233.30	6.30	6.1	77	0.61
Including	229.60	231.80	2.20	2.1	125	0.68
And	265.60	303.45	37.85	36.6	54	0.34
Including	286.90	297.40	10.50	10.1	84	0.75
Including	294.75	296.40	1.65	1.6	139	4.02
AMDD22-049	304.90	306.35	1.45	1.2	62	0.81
And	340.85	351.65	10.80	9.3	63	0.80
And	358.40	376.20	17.80	15.3	144	0.92
Including	365.55	376.20	10.65	9.1	190	1.01
Including	365.55	366.55	1.00	0.9	469	0.97
Including	375.00	376.20	1.20	1.0	483	3.94
AMDD22-050	336.75	337.55	0.80	0.60	107	2.60
And	347.10	349.00	1.90	1.50	53	0.27
And	394.90	409.50	14.60	11.20	117	0.92
Including	394.90	395.80	0.90	0.70	1185	6.93
Including	406.45	409.50	3.05	2.30	104	1.32
AMD22-051	348.50	349.55	1.05	0.80	125	2.10
And	398.65	416.00	17.35	13.70	253	1.11
Including	398.65	399.25	0.60	0.50	1510	2.52
Including	408.40	416.00	7.60	6.00	414	2.10
Including	410.50	413.15	2.65	2.10	555	4.94
Including	412.00	413.15	1.15	0.90	637	10.70
AMDD22-052	278.20	290.00	11.80	10.60	450	1.31
Including	281.35	288.00	6.65	6.00	695	1.44
Including	285.90	288.00	2.10	1.90	1577	2.27
Including	285.90	287.30	1.40	1.30	1800	0.50
And	308.70	310.00	1.30	1.20	37	1.22
And	327.10	328.35	1.25	1.10	55	0.68
And	332.85	336.00	3.15	2.80	84	0.87
Including	334.50	336.00	1.50	1.30	91	1.48
AMDD22-053	Abandoned					
AMDD22-054	No Significant Intercepts					

“The latest results at El Cuervo further demonstrate that multiple structures at the Amalia Property contain significant wide zones of gold and silver mineralization. We are excited to continue adding to the large developing potential at Amalia with ongoing drilling at El Cuervo,” comments Bruce Smith, President and CEO.

The Agreement

Pursuant to an option agreement signed in June 2018, Pan American Silver Corp. has the option to earn up to an initial 65% interest in the Amalia Project by making cash payments to Radius totalling US\$1.5 million (of which US\$800,000 has been received) and expending US\$2 million on exploration over four years. Pan American may earn an additional 10% by advancing the property to preliminary-feasibility.

Quality Assurance and Quality Control

Drilling is carried out using NQ and HQ size tooling. Drill core is cut in half using a rock saw with one-half of the core then taken as a sample for analysis. Sample intervals are generally 1m intervals, producing samples of between 2 to 9 kg. Half-core samples are delivered to the ALS Geochemistry laboratory facilities in Chihuahua, Mexico. The samples are fire assayed for Au and are analysed for Ag and multi-elements using method code ME-ICP61 following a four-acid digestion. Overlimits are analysed using an appropriate method. Multi-element geochemical standards and blanks are routinely entered into the drill core sample stream to monitor laboratory performance. Quality control samples submitted to ALS were returned within acceptable limits.

Technical Information

Bruce Smith, M.Sc. (Geology), a member of the Australian Institute of Geoscientists, is Radius’s Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Smith has reviewed and approved the technical information contained in this news release.

Radius Gold Inc.

Radius has a portfolio of projects located in Mexico, United States and Guatemala which it continues to advance, utilizing partnerships where appropriate in order to retain the Company’s strong treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe.

ON BEHALF OF THE BOARD

Bruce Smith
President and CEO

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the results of exploration work and future plans at the Amalia Project. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether the planned exploration work at Amalia will proceed as intended; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the exploration work at the Amalia Project will advance as planned; that the Company's stated goals and the planned exploration and development activities at its properties will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.