



**PLATA VERDE PROJECT:
DRILLING PLANNED IN
HISTORIC BULK SILVER
MINING CAMP, MEXICO**



RADIUS
GOLD INC.



**MOTAGUA NORTE —
DRILLING CAMPAIGN
UNDERWAY AT THE
MILA HIGH GRADE
GOLD DISCOVERY,
GUATEMALA**

Corporate Presentation: March 2024 | TSX.V-RDU

FORWARD-LOOKING STATEMENTS & QUALIFIED PERSON

Cautionary Notes and Disclaimers

Certain statements contained in this presentation constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements which may include, without limitation, statements about the Company's plans for its investments and properties; the Company's business strategy, plans and outlook; the merit of the Company's investments and properties; timelines; the future financial performance of the Company; expenditures; approvals and other matters. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to expectations that the Company's activities will be in accordance with its public statements and stated goals; that all required approvals will be obtained; that there will be no material adverse change affecting the Company, its investments or properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.

Under the terms of NI43-101, Bruce Smith, M.Sc., MAIG. is Radius' Qualified Person.

Mr. Smith holds B.Sc. and M.Sc. degrees in geology from Otago University, New Zealand, and MEng degree water and environmental resources from the IHE, Delft, Netherlands. He has been involved in mineral exploration since 1992, working mostly in precious metal deposits, but also copper, base metals, iron, lithium, uranium and mineral sands. Mr. Smith has worked throughout the world on a large variety of projects including in Africa, Europe, Asia, the Pacific, and North and South America, and speaks Spanish fluently. Mr. Smith is a member of the Australian Institute of Geoscientists (No6848) and a "Qualified Person" in accordance with National Instrument 43-101 and has reviewed and takes responsibility for the technical information contained in this presentation.

POTENTIAL REVALUATION TRIGGERS

PLATA VERDE JV



Mexico – Silver

First drilling anticipated for Q1 2024*

Fully funded by JV, Fresnillo plc.

MOTAGUA NORTE JV



Guatemala – Gold

Receiving positive drill results from first drilling program at Mila project

Fully funded by JV, Volcanic Gold Mines.

AMALIA JV



Mexico – Gold & Silver

Resumption of exploration & resource definition drilling

JV partner Pan American Silver Corp.

HOLLY JV



Guatemala – Gold

Construction of Cerro Blanco mine (Bluestone Resources)

or

Re-activate Escobal (Pan American Silver)

- significant event for the Holly Resource

Fully funded by JV, Volcanic Gold Mines.

* See Radius Gold Inc. News Release: Nov. 16, 2023

GOLD & SILVER DISCOVERIES IN WORLD-CLASS TERRAIN

PLATA VERDE

First drilling anticipated Q1 2024



Fully funded by



MOTAGUA NORTE

Maiden drilling campaign announced in Feb 2024¹ for Mila high grade gold discovery

Fully funded by



HOLLY

Maiden Resource



Fully funded by



(1) See News Release: Feb. 15, 2024.

Guatemala



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PLATA VERDE



- Re-discovered by Radius - estimated 150 years since operation
- Large scale historic mining district – silver mantos & breccias
- JV: world’s no.1 silver miner, Fresnillo plc – first drilling anticipated Q1 2024
- Radius completed geophysical, rock channel sampling, metallurgical program

TERMS SUMMARY

- Fresnillo may acquire an option to earn 70% in Plata Verde
- Exploration minimum of US\$5 million within 48 months



Mina Mojonera: large scale, historic underground bulk silver mining operation

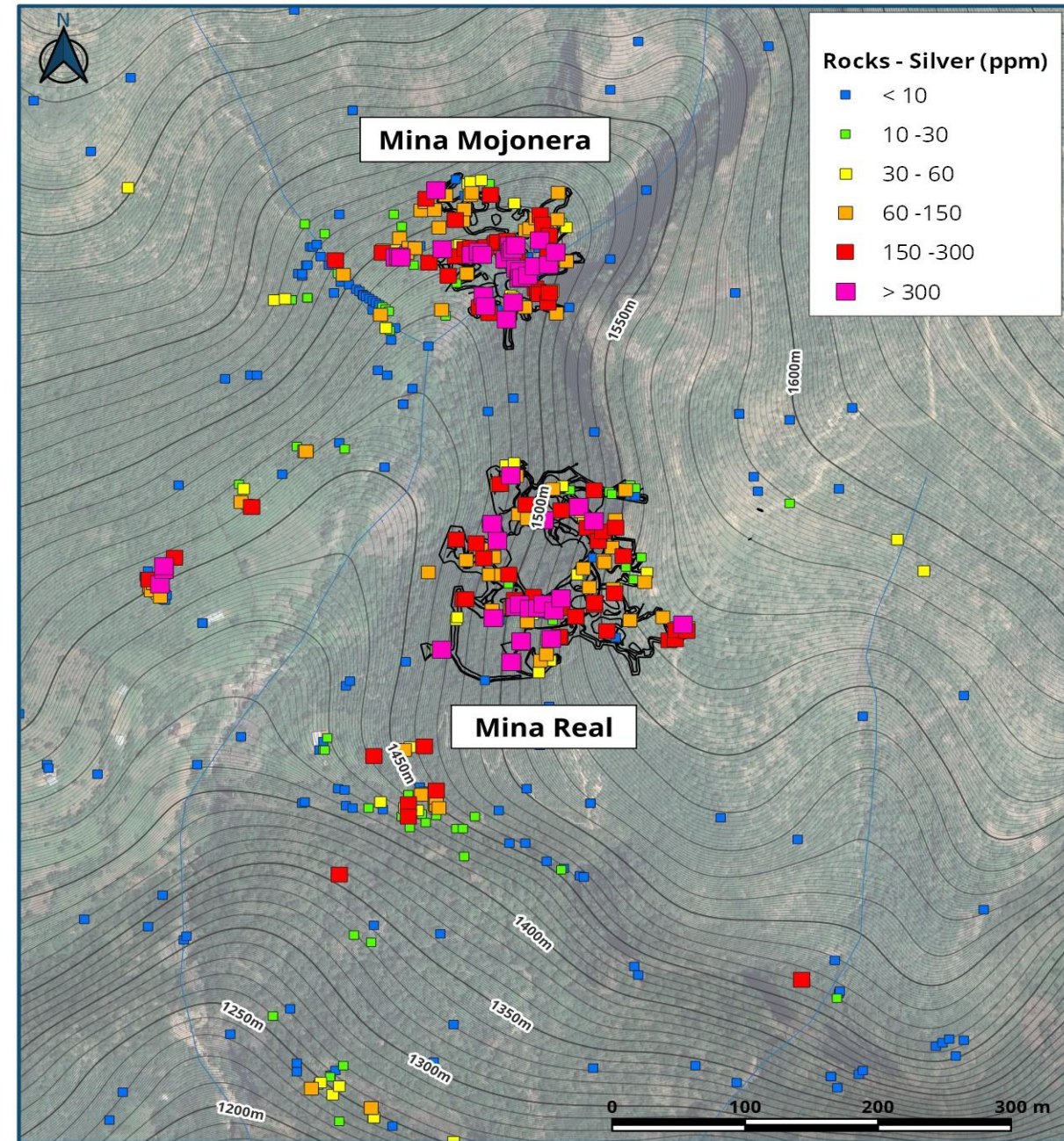


PLATE VERDE LOCATION

- New road constructed to enable access to property
- Located east of the historic Batopilas silver mining district (1708 to 1920)
- Historic miners at Plata Verde hand excavated an extensive series of anastomosing caverns and produced bars at an associated smelter
- Project appears unexplored since operations and no reference to project within Mexican Geological Survey
- Pre-existing concession optioned to Radius Gold

Plata Verde
A hidden mining camp

Ignimbrite Cover Rocks

Host unit

Mina Mojonera portal

Waste dump



PLATE VERDE – GEOLOGY

- Silver mineralization occurs as massive to crustiform banded barite calcite with silver chlorides, sulphosalt minerals and native silver infilling and cementing fractures and breccia within a basaltic/andesite extrusive volcanic. Project is named after the green silver chloride oxides
- Basaltic/andesite host occurs at the base of the Upper Rhyolitic Volcanics of the Northern Sierra Madre
- In general, the host volcanics and associated silver mineralization is covered by the overlying rhyolitic ignimbrites and is only exposed along the length of a small creek.

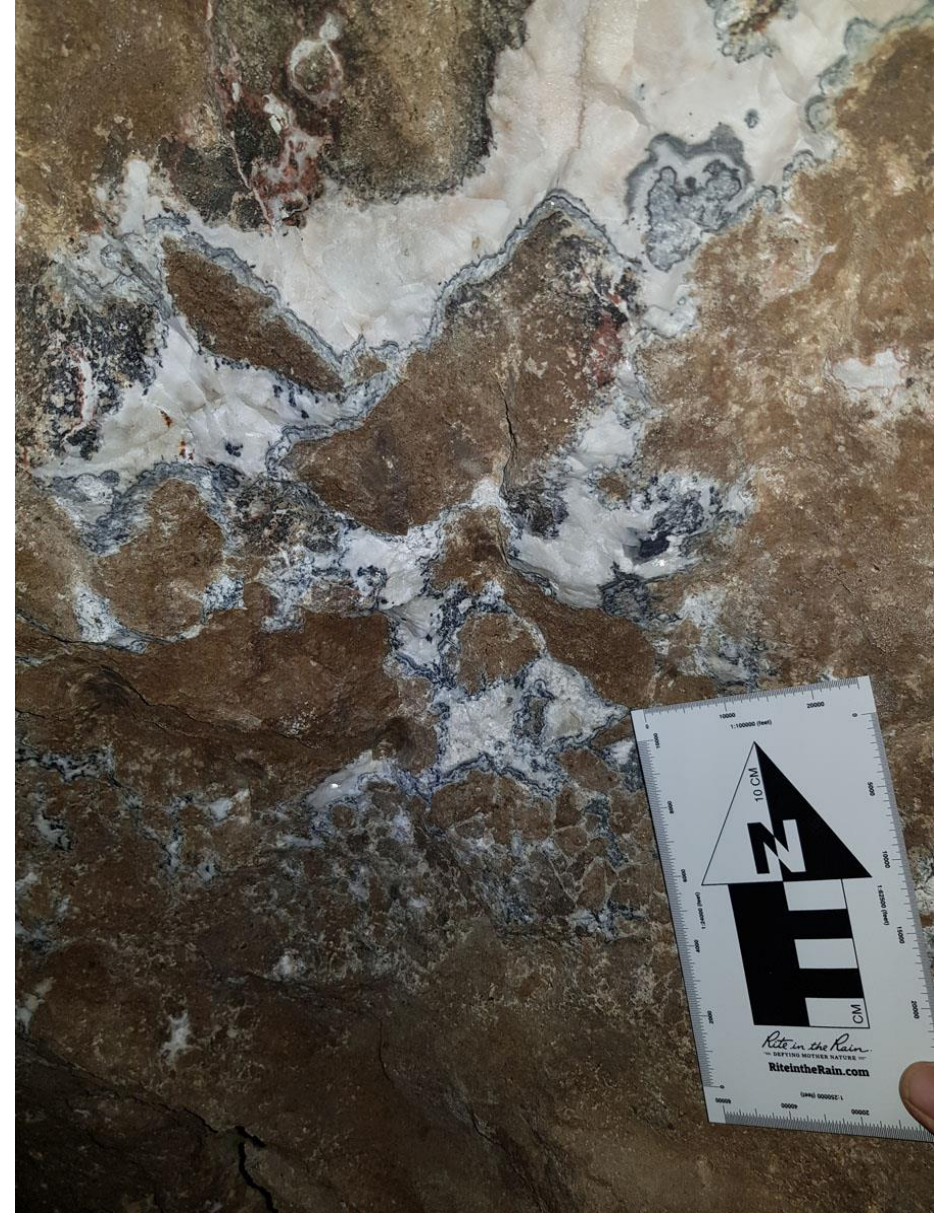


PLATE VERDE SUMMARY

Rock Chip Sample Results:

HISTORIC MINE	ROCK CHIP SAMPLES	AVERAGE ALL ROCKS (SILVER G/T)	BRECCIA SAMPLES (NUMBER)	AVERAGE BRECCIA (SILVER G/T)
Mina Mojonera	133	168	57	262
Mina Real	122	143	17	244
Total	255	156	74	258

Initial Metallurgical Testing

Excellent Silver Recoveries

- Low work index for grinding
- Cyanide leach test work, average recoveries of 93% for silver
- Combining flotation + cyanidation tails, results, in average overall silver recovery of 97%²

Maiden Drill Program – Q1 2024

- Initial drilling program anticipated for Q1 2024,³ with a minimum of USD\$500,000 budget fully funded by Fresnillo plc

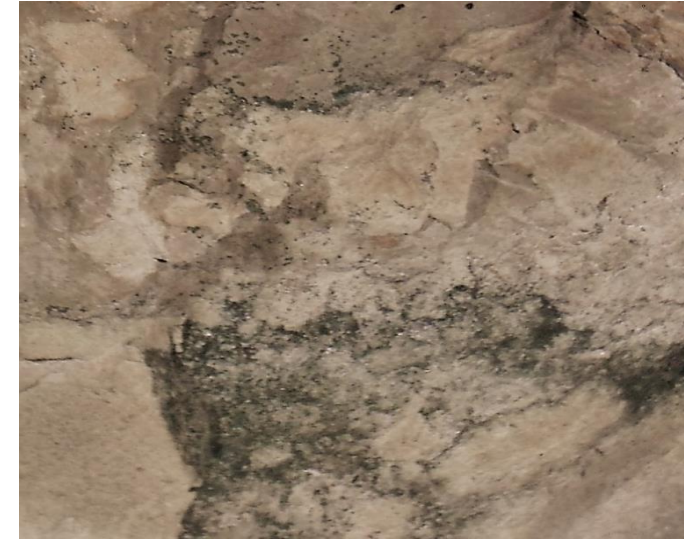
(2) News Release: Radius Gold reports excellent silver recoveries from initial Plata Verde metallurgical tests, Jan 30, 2023

(3) News Release: Fresnillo plc completes \$171,000 property payment at Plata Verde, drilling anticipated to start Q1 2024, Nov 16, 2023

Breccia Hosted Silver Mineralization



Disseminated Silver Mineralization



Stock Work Silver Mineralization



Radius Gold and Volcanic Gold Mines: 25 Years Experience in Guatemala

World Class Gold-Silver Potential

The Right Team

25 years with same management and geological team.

Proven Success

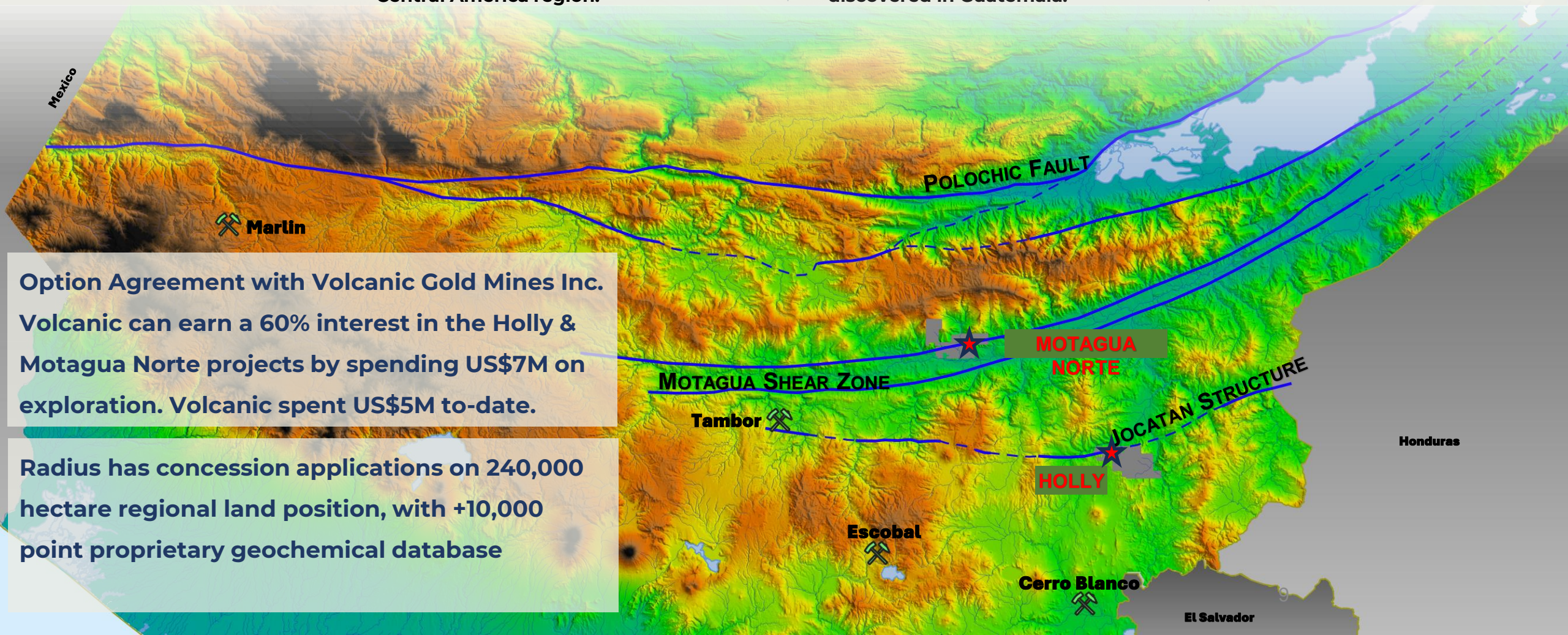
Discovered San Martin, Cerro Blanco, Tambor, Pavon & San Jose deposits in Central America region.

World Class Region

Marlin gold mine, Escobal silver mine & Cerro Blanco gold project recently discovered in Guatemala.

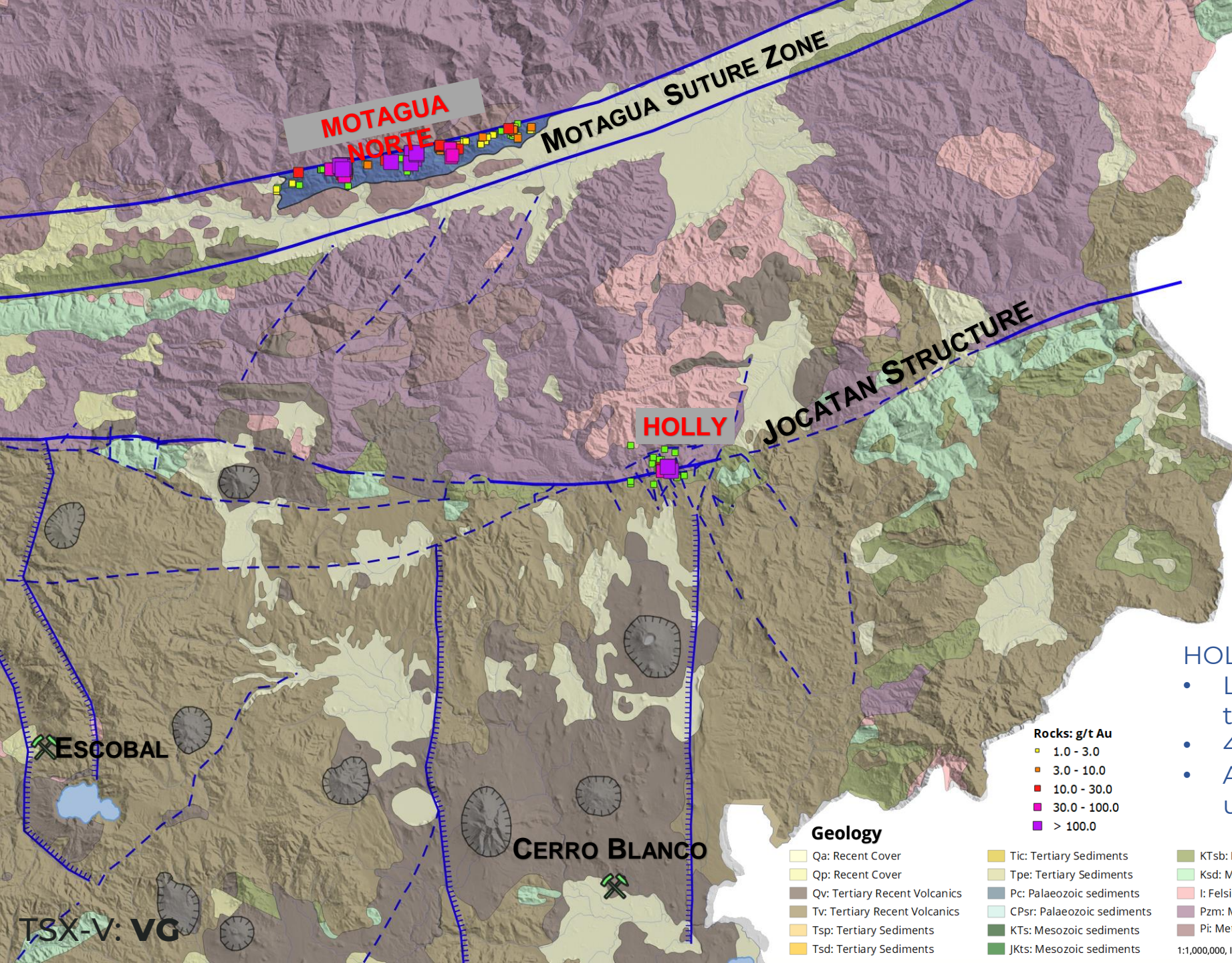
Top Class Assets

Two high-grade gold discoveries in new gold districts.



Option Agreement with Volcanic Gold Mines Inc. Volcanic can earn a 60% interest in the Holly & Motagua Norte projects by spending US\$7M on exploration. Volcanic spent US\$5M to-date.

Radius has concession applications on 240,000 hectare regional land position, with +10,000 point proprietary geochemical database



Eastern Guatemala Properties

MOTAGUA NORTE PROJECT

- 25 km gold belt discovery.
- Schist-hosted orogenic veins within the Motagua suture zone.
- First exploration license granted in the belt.
- Maiden drilling campaign at Mila underway Feb 2024
- 3000m in first pass drilling anticipated
- Additional exploration licenses under application and negotiation.

HOLLY PROJECT

- Low sulphidation epithermal veins on the regional Jocotan Structure.
- 410 koz at 9.6 g/t AuEq inferred.
- Application for exploitation license underway.

MILA



Large footprint of bonanza-grade gold discovered at Mila prospect (News Release Oct 10, 2023):

- Extensive bonanza grade in subcrop and float covering 250 m x 570 m area:
 - Up to 692 g/t Au rock chip.
 - 20 rock chip samples at over 100 g/t gold.
 - 103 rock chip samples at over 10 g/t gold.
- Wide zones of gold mineralization: high-grade and visible gold in both quartz veins and stockwork quartz in the Schistose wall rock.
- Continuous lines of 2 m long chip channel samples of colluvium across a quartz boulder field returned:
 - average of 42 g/t gold along a 34 m line, and
 - average of 54 g/t gold along a 24 m line.
- Maiden drilling program underway at Mila gold discovery in Feb 2024¹
 - 3000 m diamond core drilling anticipated.
 - Establish geometry, width and grade of gold mineralization.

1. See Volcanic Gold Mines Inc. news release: Volcanic Gold Mines commences drilling at the Mila Gold Discovery, Guatemala, Feb 15, 2024

Mila Prospect



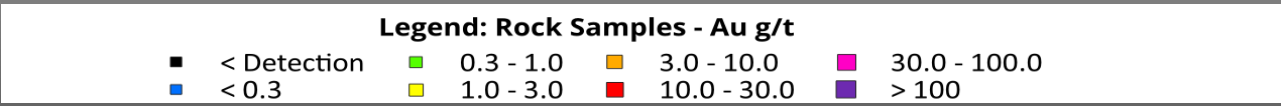
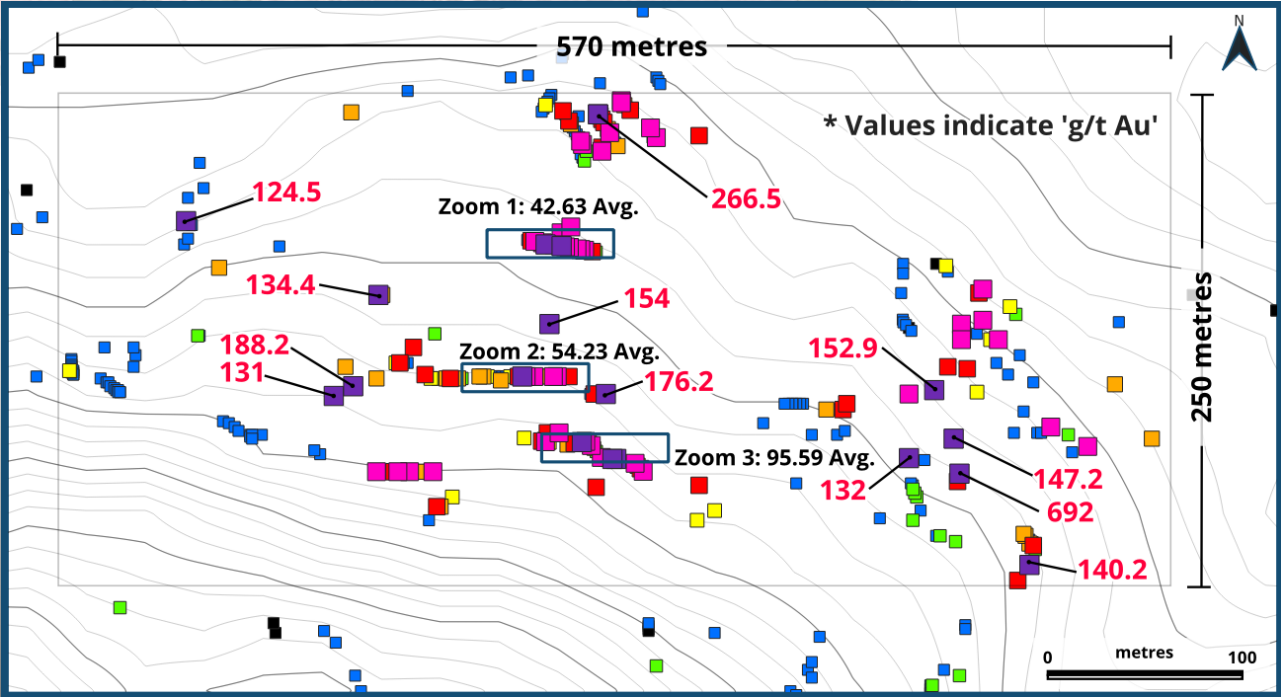
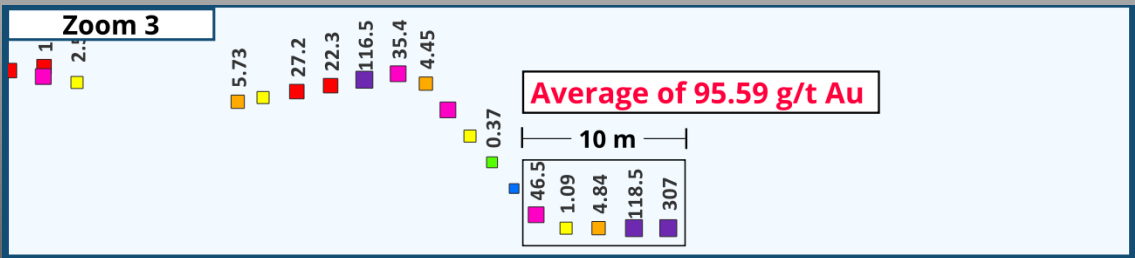
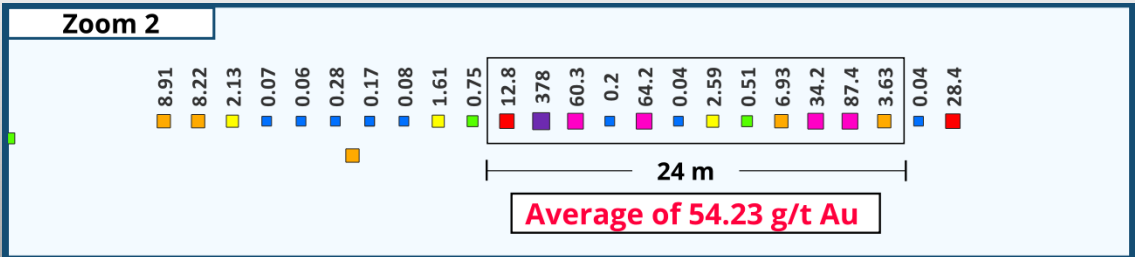
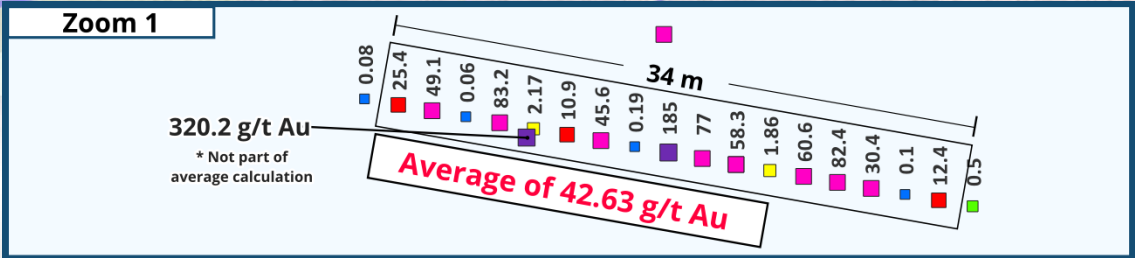
Collapsed gold-quartz vein at Mila



Visible gold in quartz at Mila

MILA

Mila Prospect

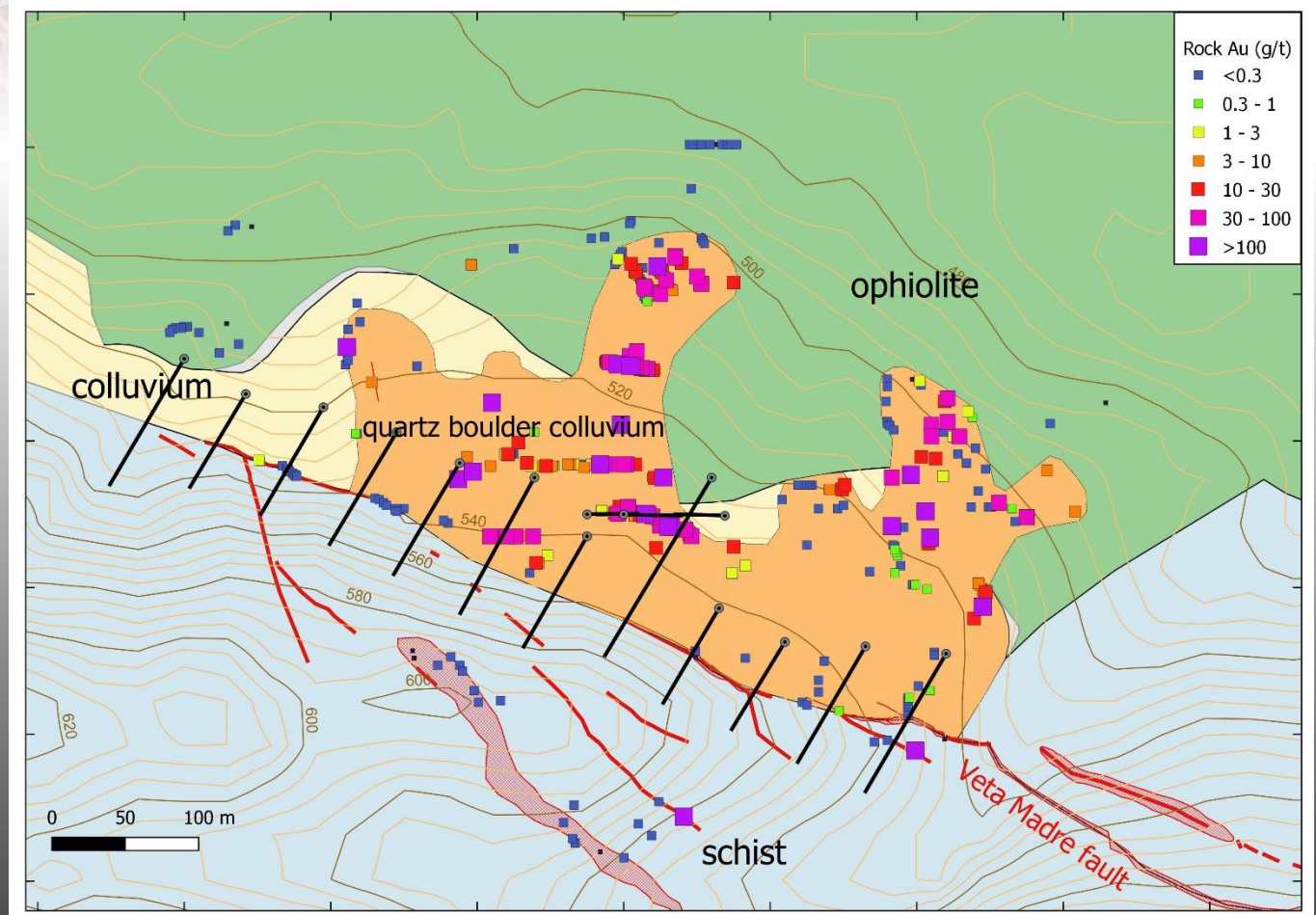


Map showing results of continuous lines of 2 metre long chip channel sampling of quartz boulder colluvium.

MILA

Mila Prospect

- The Motagua Norte project we believe is an Orogenic Gold system located along a major Tectonic Plate boundary.
- This style of gold deposits can be large, by nature of their high grade shoots and the potential for them to extend to great depths.
- For example, the Empire Mine in the California Mother Load district was mined for over 1,000m vertical, producing over 5 Moz at an average grade of 19 g/t Au*
- The geological setting in association with the abundant high-grade float clearly emanating from the Veta Madre fault zone creates a compelling target.
- The present drill program will test the down dip potential of the Mila shoot.





HOLLY

Holly Prospect

- Low sulphidation epithermal veins on the regional Jocotan Structure.
- 410 koz at 9.6 g/t AuEq inferred.¹
- Resource open in all directions.
- Located 60km north of the permitted Cerro Blanco gold development project along a paved road.



(1) The effective date of the Mineral Resource Estimate is June 7, 2022 and an NI43-101 Technical Report on the Holly property is filed on the Company's website and SEDAR+ at sedarplus.ca with a reporting date of July 20, 2022.

Holly Project Plan & Geochem



Hosts a low sulphuration epithermal gold/silver system

Multiple high-grade quartz veins intersecting wide mineralized Jocotan fault zone

LA PEÑA

ALPHA

EL PINO

BETA 1

BETA 2

JOCOTAN FAULT

AMBER

RESOURCE AREA

15.55m @ 7.67 g/t Au & 615 g/t Ag

6.52m @ 11.72 g/t Au & 340 g/t Ag

24m @ 3.10 g/t Au & 694 g/t Ag

10.65m @ 5.29 g/t Au & 256 g/t Ag

11.12m @ 6.29 g/t Au & 282 g/t Ag

4.58m @ 79.84 Au & 5053 g/t Ag

4.57m @ 54.24 g/t Au & 3925 g/t Ag

0.85m @ 0.55 g/t Au & 65 g/t Ag

2.0m @ 2.82 g/t Au & 141 g/t Ag
and 3.02m @ 1.73 g/t Au & 109 g/t Ag

4.23m @ 4.0 g/t Au & 136 g/t Ag

3.17m @ 2.93 g/t Au & 284 g/t Ag

Surface Trench sample 5.1m @
58.27 g/t Au & 1938 g/t Ag

1.52m @ 2.19 g/t Au & 150 g/t Ag

○ Target Areas
● Drillhole
● Au Mineralization

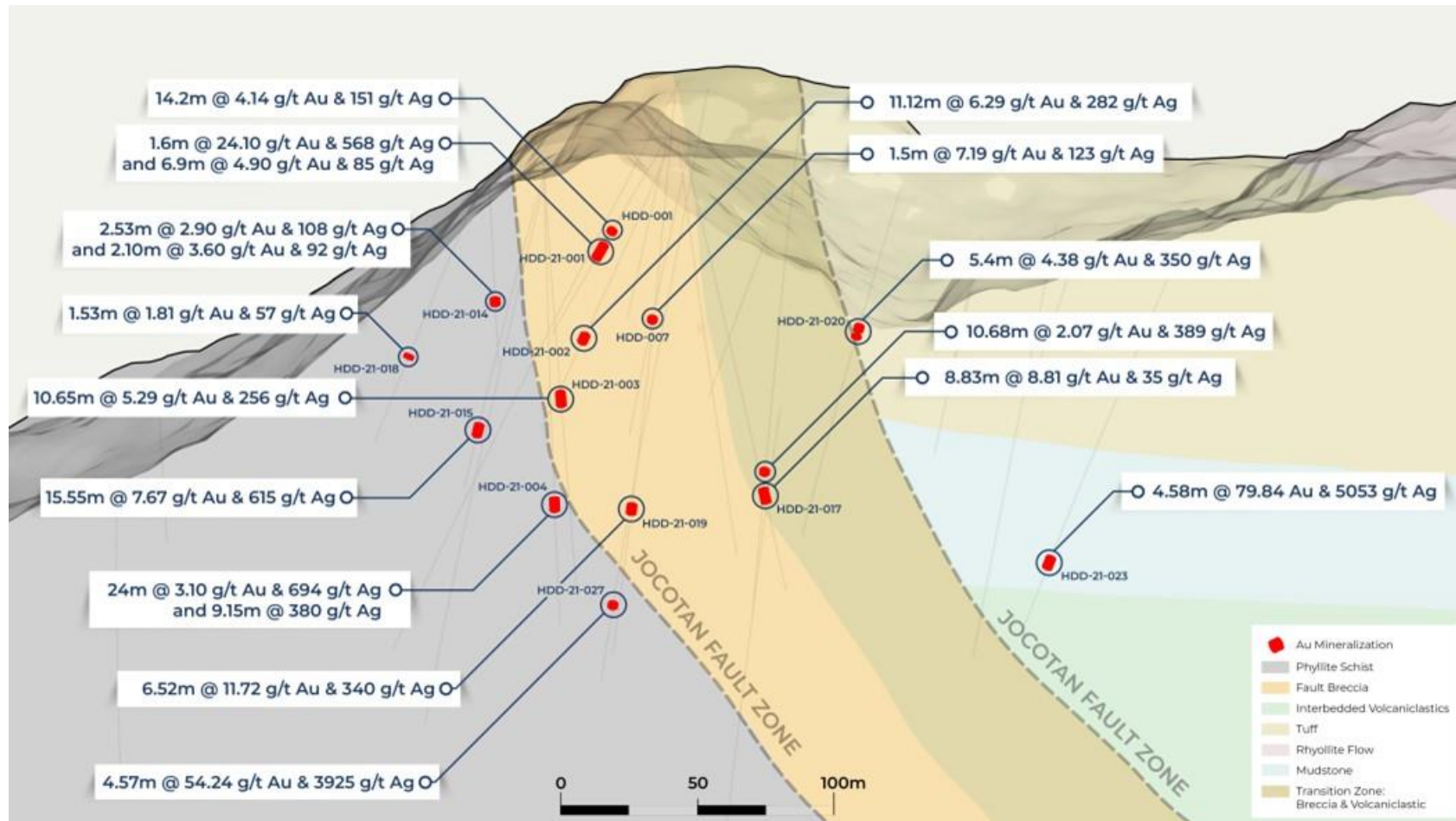
Fault Breccia
Tuff
Phyllite
Rhyolite Flow
Mudstone
Basalt
Volcaniclastic Conglomerate

Rocks - Au
■ 0.1 - 0.3 ppm
■ 0.3 - 0.5 ppm
■ 0.5 - 1.0 ppm
■ 1.0 - 3.0 ppm
■ > 3.0 ppm



Holly Project

La Peña Cross Section



Category	Cut-off grade AuEq (g/t)*	Tonnes above cutoff (millions)	Gold (g/t)	Silver (g/t)	Gold (oz)	Silver (oz)	Gold Equivalent* (g/t)	Gold Equivalent* (oz)
Inferred	3.00	1.32	6.46	256	272,110	10,913,360	9.57	406,316

1.Resources estimated using a 3.0 g/t Gold equivalent cut-off grade and a top cap grade of 100 g/t Gold and 2,000 g/t Silver and presented on a 100%-basis

2.Gold Equivalent Au(eq) values based on Au US\$1800 and Ag US\$22 using formula $(Au \text{ g/t} + (Ag \text{ g/t} * 0.01222))$

3.Mineral Resources which are not Mineral Reserves have not demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council. Notwithstanding, to meet the requirement that the reported Mineral Resources show "reasonable prospects for eventual economic extraction".

4.The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Mineral Resource. It is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category.

5.Contained metal and tonnes figures in totals may differ due to rounding.

The Mineral Resource Estimate is underpinned by data from 21 diamond drillholes totaling 3707m of drilling. Drill spacing ranges between 20 and 100m. All sample data was composited to a 2D dataset (linear grade and true thickness values) prior to analysis and estimation. The sample database and the topographic survey were reviewed and validated by Bruce Smith, Ludvig Monroy and Shawn Rastad prior to being supplied to John Arthur, an independent UK based Resource Consultant. Such review and validation help to support the reliability of the estimate. Geological domain modelling was completed by Bruce Smith and Dr John Arthur. Mineral Resource domain modelling, grade interpolation, Mineral Resource classification and reporting of the Mineral Resource statement, was performed by Dr John Arthur. Dr Arthur, Mr Smith, Mr Monroy and Mr Rastad are "qualified persons" within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). Block modelling was carried out using cell dimensions of 32mE by 32mN by 8 mRL and was coded to reflect the surface topography and mineralised zones. Density values were globally assigned into two zones, an upper zone between 50 to 100m from surface had an average density of 2.33t/m³ and below this an average density of 2.52t/m³ was applied. The Mineral Resource Estimate has been classified based on data density, data quality, confidence in the geological interpretation and confidence in the robustness of the grade interpolation.

The effective date of the Mineral Resource Estimate is June 7, 2022.

AMALIA PROJECT JV

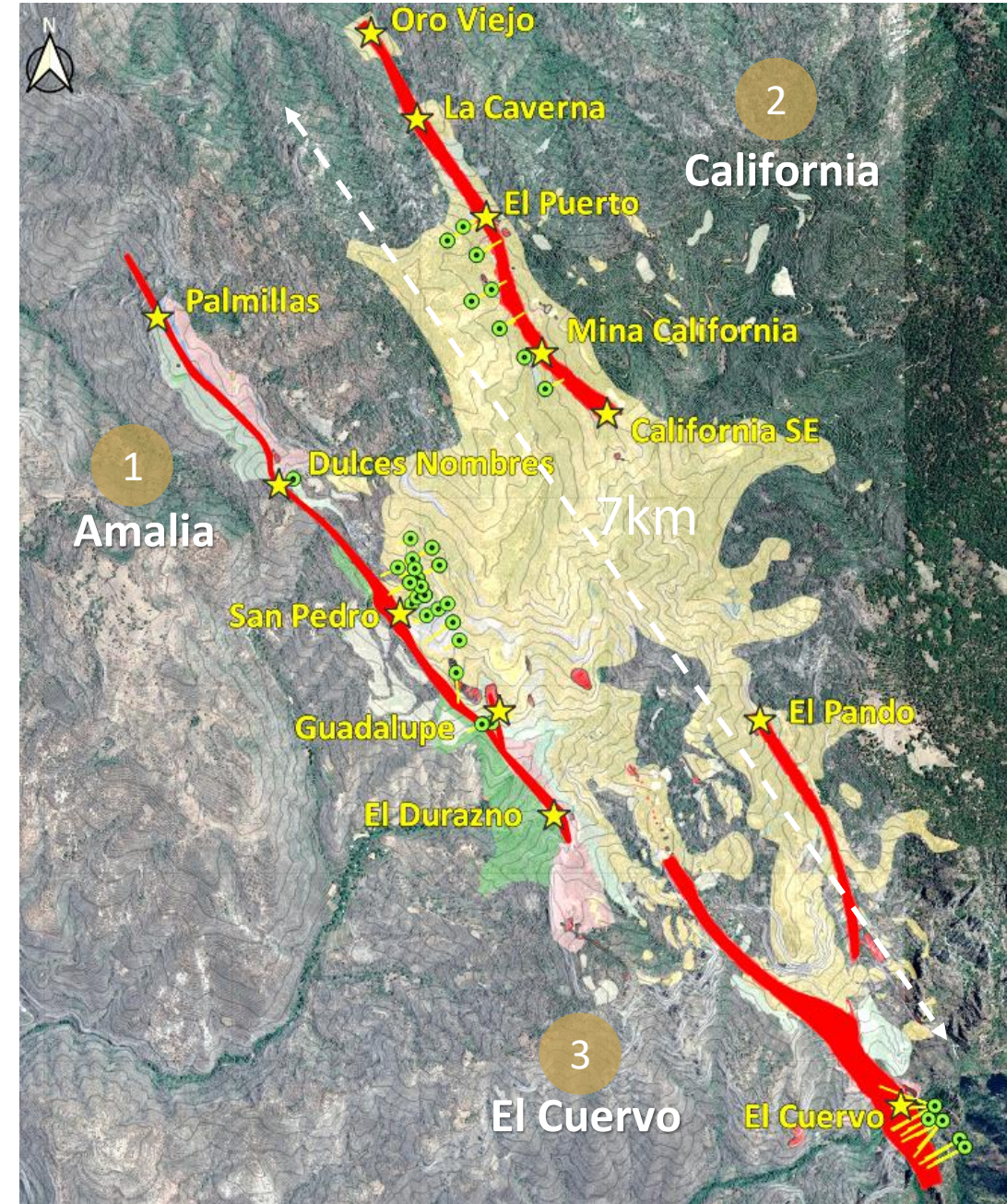


PAN AMERICAN
— SILVER —

- High grade silver-gold drill results
- 10,250 ha land position
- 67 drill holes & 23,058 m completed
- Drilling 3 major structures
- Resource definition

TARGETS:

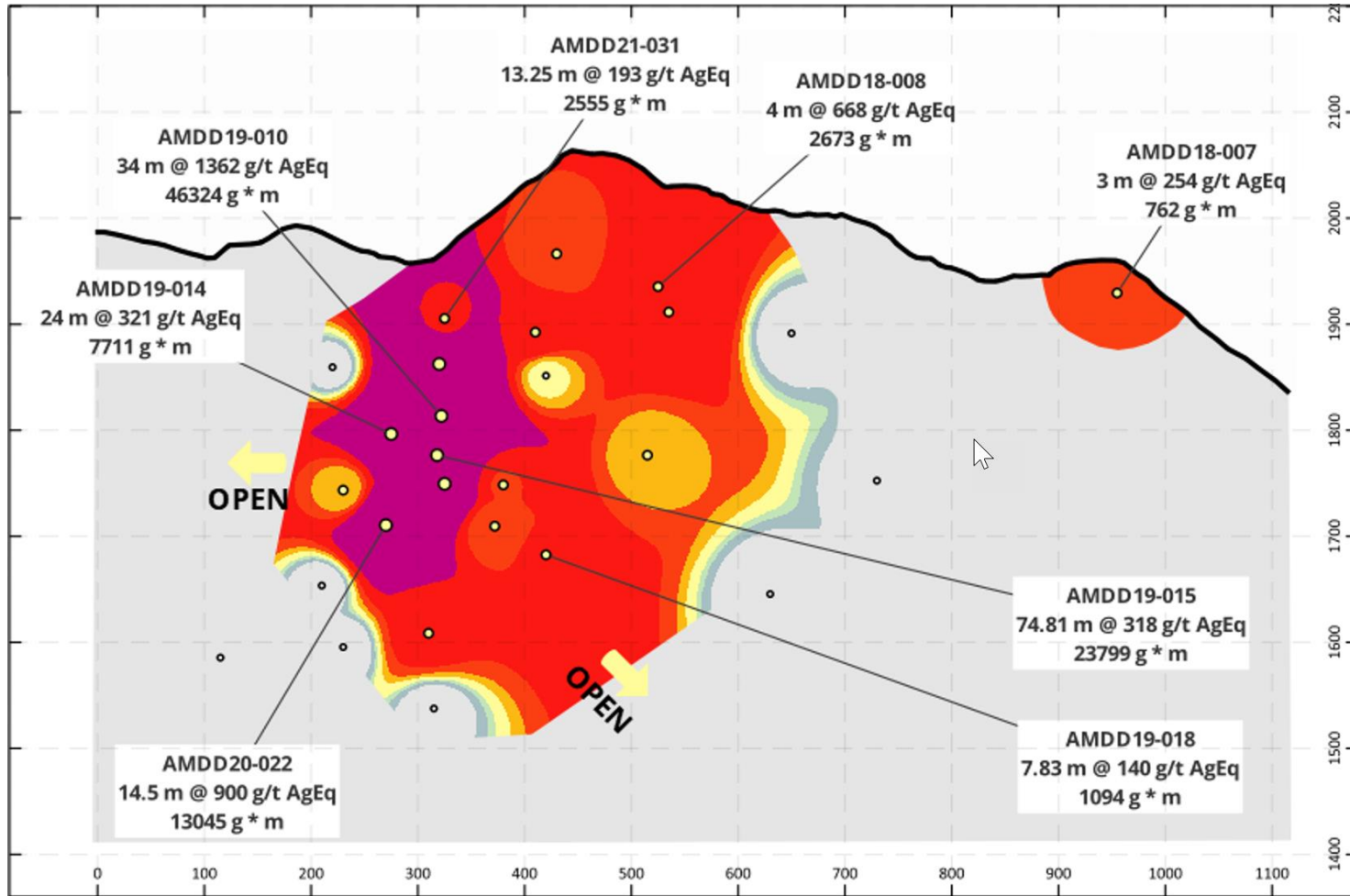
1	Amalia 3 km vein & breccia	➤ Hole AMDD19-10: ➤ 44m @ 309 g/t Ag & 12.39 g/t Au	
2	California 2.8 km vein & breccia	➤ Hole AMDD21-39: ➤ 26.9m @ 353 g/t Ag & 2.59 g/t Au	
3	El Cuervo +1 km vein & breccia	➤ Hole AMDD22-66: ➤ 13.5m @ 841 g/t Ag & 10.25 g/t Au	



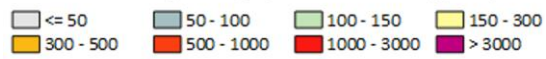
PAS 65% Radius 35%

AMALIA LONG SECTIONS

AMALIA CENTRAL LONG SECTION – Ag eq*

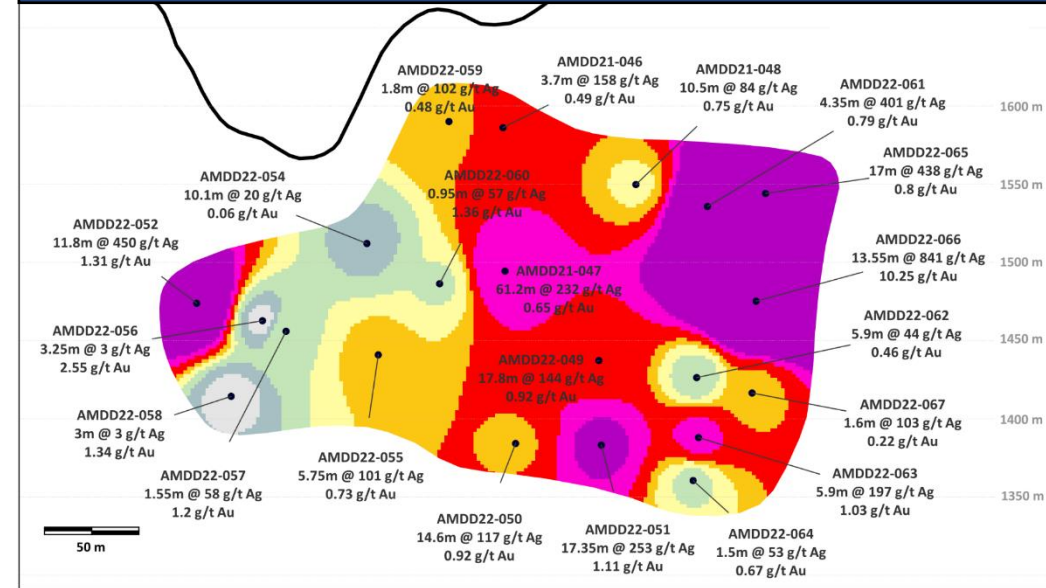


Linear Colour Legend: AgEq * Est. True Width (g * m)

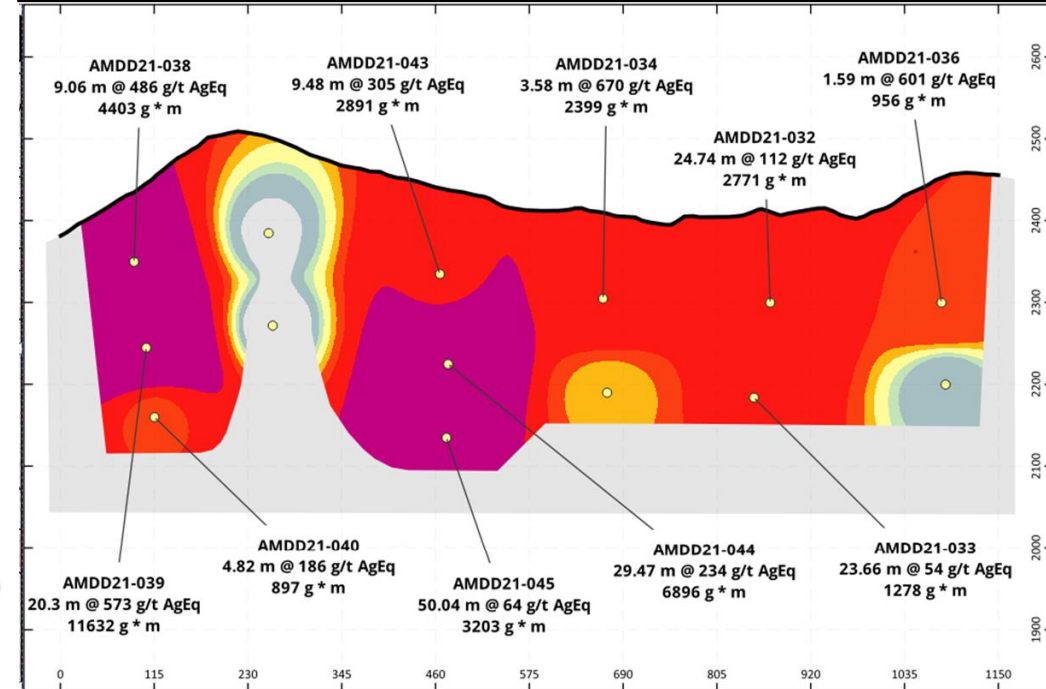


Note: AgEq is calculated using the following formula: $AgEq = (Ag_g/t) + (Au_g/t * 85)$
Cost Ratio of 85 based on metal price assumptions of \$20 oz silver, \$1,700 oz gold;
Recoveries have not been incorporated at this stage.

EL CUERVO LONG SECTION



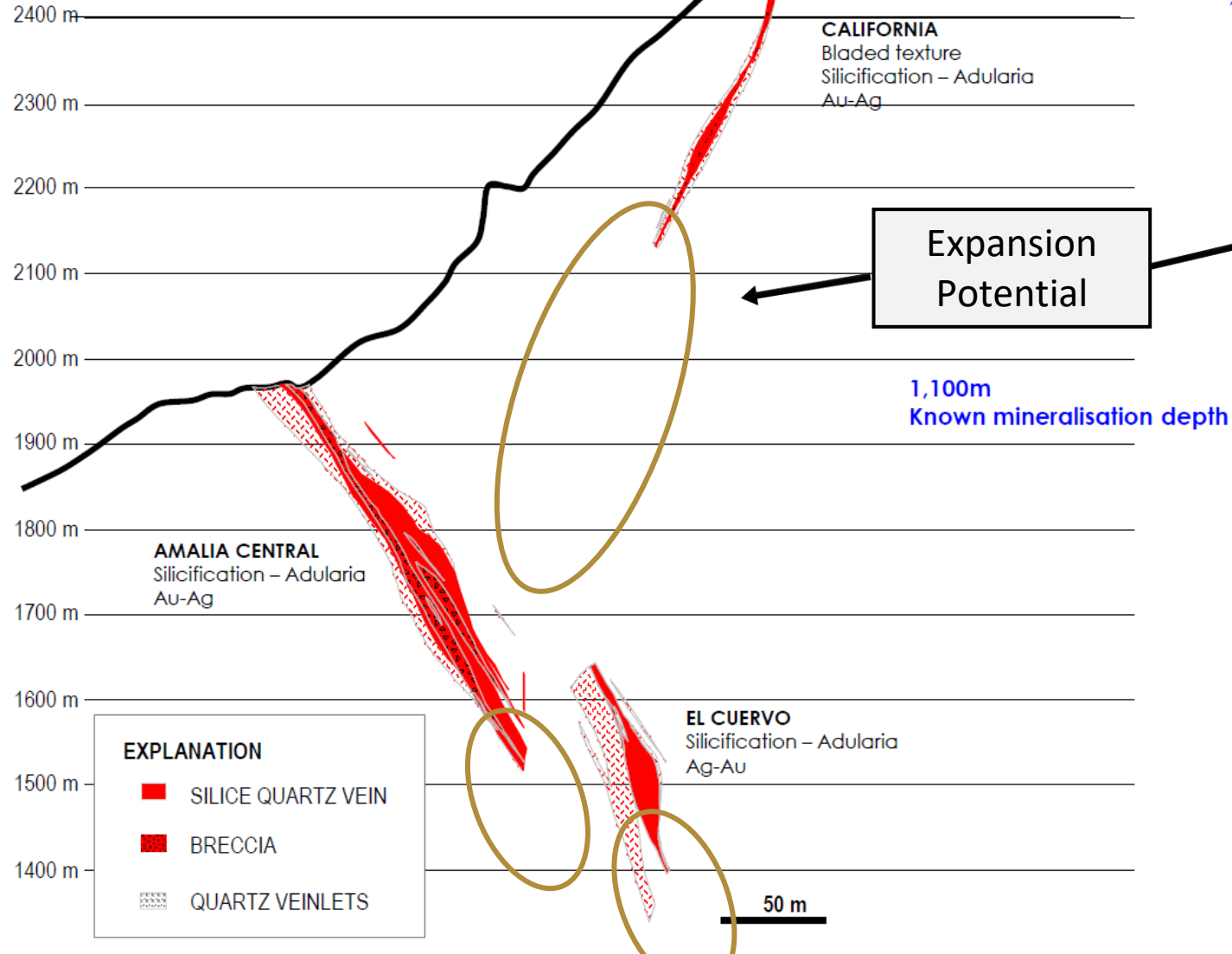
CALIFORNIA LONG SECTION



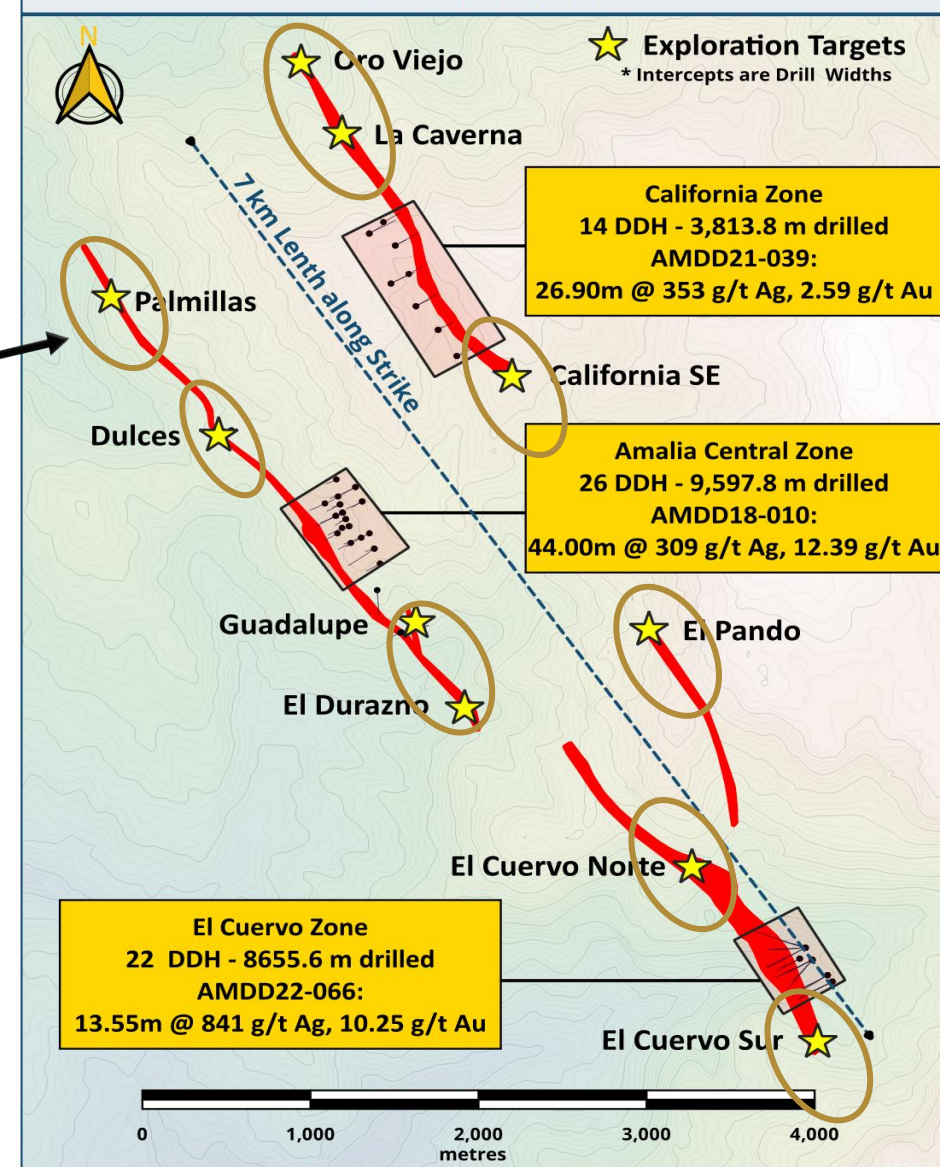
AMALIA PROJECT EXPANSION POTENTIAL

At depth / along strike / new targets / new veins

Amalia Project- Cross Section



Amalia Project- Plan Map



RADIUS GOLD INC CORPORATE STRUCTURE

EQUITIES – \$0.64M*
CASH HOLDINGS – \$750,000*

*As of Feb. 26, 2024



MANAGEMENT & BOARD OF DIRECTORS



Bruce Smith
Director, CEO, President



Simon Ridgway
Executive Chairman, Director



Mario Szotlender
Director



William Katzin
Director



Javier Castaneda
Chief Geologist



Areli Moya
Country & Legal Representative



Adam Buchanan
VP Corporate Development



Felix Zamarron
Logistics Manager



RELENTLESS EXPLORATION - GREAT DISCOVERIES

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