



**RADIUS**  
GOLD INC.

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RDU:TSX.V

# news release

June 1, 2020

## **Radius Gold options Guatemala gold/silver properties to Volcanic Gold Mines**

*Vancouver, Canada:* Radius Gold Inc. (TSX-V: RDU) is pleased to announce that it has granted to Volcanic Gold Mines Inc. (TSXV:VG) an exclusive option to earn a 60% interest in Radius's Holly-Banderas gold/silver properties located in eastern Guatemala.

Under the terms of the option, which are subject to TSX Venture Exchange approval, Volcanic can earn a 60% interest in the Holly and Banderas Properties (details of the Properties are available on Radius's website) by spending US\$7.0 million on exploration of the Properties within 48 months from the date drilling permits are granted. An initial US\$1.0 million must be spent on exploration within 12 months of receiving the required drill permits, including a minimum 3,000m of drilling. Following the successful completion of a minimum C\$3 million financing, Volcanic will make a cash payment to Radius of C\$100,000 to initiate the option. Upon completion of the exercise of the option, Volcanic will enter into a standard 60/40 joint venture with Radius in order to further develop the Properties.

Volcanic will also have the exclusive right for 24 months following the execution of the option to evaluate the other property interests of Radius in eastern Guatemala and to enter into an agreement to acquire an interest in any of such other properties on reasonable mutually agreed upon terms.

Simon Ridgway, President and CEO of Radius, commented, "The potential of this region of Guatemala for significant gold/silver discoveries is proven. The country now has a pro-mining government that sees value in creating employment for its people. Now is the right time for Radius to bring in Volcanic's focused, well financed, well managed exploration team to make the discoveries that will create wealth for all the stakeholders in this region of Guatemala."

### **Radius Gold Inc.**

Radius has a portfolio of projects located in Mexico, United States and Guatemala which it continues to advance, utilizing partnerships where appropriate in order to retain the Company's strong treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe.

### **RADIUS GOLD INC.**

Simon Ridgway  
President and CEO

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*Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Statements**

*Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements which include, without limitation; the option granted on the Holly-Banderas Properties; the Company's business strategy, plans and outlook; the merit of the Company's investments and properties; timelines; the future financial performance of the Company; expenditures; approvals and other matters. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, the plans for exploring the Holly-Banderas Properties and whether Volcanic will earn an interest therein; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.*

*Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the exploration activities at the Holly-Banderas Properties will proceed as planned; that the Company's activities will be in accordance with its public statements and stated goals; that all required approvals will be obtained; that there will be no material adverse change affecting the Company or its investments or properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.*